



Business News Update

26.05.2025

Never Let Yesterday Use Up Too Much Of Today.

Market Update

Nifty 50	25,019.5
BSE Sensex	82,311.18
Nifty 500	22,926.95
Nifty MidCap 50	15,969.2
BSE MidCap	45,110.62

India GDP growth likely picked up in Q4 on strong rural spending: Poll

Indian economic growth likely picked up last quarter, a Reuters poll of economists found, in part from strength in rural spending related to better agricultural output even as urban spending likely remained more subdued. Gross domestic product (GDP) in Asia's third-largest economy likely grew 6.7 per cent year-on-year in the January-March period up from 6.2 per cent the previous quarter, according to the median forecast from a May 19-23 Reuters poll of 56 economists. Forecasts ranged from 5.8 per cent to 7.5 per cent. "If you look at the real growth momentum we are seeing some signs of a pickup on the rural side, by the fact that crop output is better, followed by moderation in inflation pressures," said Gaura Sengupta, chief economist at IDFC First Bank.

Source: [Business Standard, May 26, 2025](#)

Leela Hotels IPO Day 1 Live: Check GMP, subscription status. Should you apply to Schloss Bangalore IPO?

The public offering of Schloss Bangalore Ltd, which manages Leela Palaces Hotels and Resorts, begins its public subscription today (Monday, May 26). Backed by Brookfield, the Schloss Bangalore IPO raised ₹1,575 crore from anchor investors just days prior to its opening for public subscription. Leela Hotels IPO price band has been fixed at ₹413-435 per share. Leela Hotels IPO lot size is 34 equity shares and in multiples of 34 equity shares thereafter. Leela Hotels IPO has reserved not less than 75% of the shares in the public issue for qualified institutional buyers (QIB), not more than 15% for non-institutional Institutional Investors (NII), and not more than 10% of the offer is reserved for retail investors. As of May 31, 2024, Schloss Bangalore, which runs luxury hotels and resorts under "The Leela" brand, had a portfolio of 3,382 keys across 12 operational hotels. Their portfolio features The Leela Palaces, The Leela Hotels, and The Leela Resorts, situated in 10 major cities throughout India.

Source: [Livemint, May 26, 2025](#)

What's next for India after overtaking Japan to become 4th largest economy? Anand Mahindra shares his view

Mahindra Group Chairman Anand Mahindra reflects on India's growth, noting its rise to the world's fourth-largest economy, surpassing Japan, while citing data from the International Monetary Fund (IMF). In a post on the social media platform X (formerly known as Twitter), Mahindra shared a table of top economies across the globe and wrote, "When I was in business school, the idea of India overtaking Japan in GDP felt like a distant, almost audacious dream. Today, that milestone is no longer theoretical — we've become the world's fourth-largest economy." While appreciating the Indian economy's accomplishment, he further stated, "It's no small achievement. Japan has long been an economic colossus, with legendary productivity and resilience. That we've caught up is a testament to the ambition and ingenuity of millions of Indians — across sectors, generations, and geographies."

Source: [Livemint, May 26, 2025](#)

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Powering global standards with local roots: Delta Corp's CHRO on growing talent from the ground up

As India's luxury gaming and hospitality sector evolves, Delta Corp has been a name synonymous with innovation, expansion, and inclusive employment practices. With operations centred in Goa and Sikkim—India's only legal live gaming hubs—Delta Corp is more than just a hospitality enterprise; it's a case study in leveraging hyperlocal talent while maintaining world-class service. Anirban Chowdhury, Chief Human Resources Officer at Delta Corp, in an insightful conversation with People Matters, reveals how the company is navigating the complexities of recruitment, retention, and training in India's unique labour market. Delta Corp's recent surge in hiring—across gaming, hospitality, and operations—has been fuelled by a 67% increase in workforce requirements for FY25 over FY24. This isn't arbitrary; it's tightly linked with the company's strategic blueprint. "With more properties under development and footfalls increasing every year, we need a future-ready workforce," says Chowdhury. Goa, the epicentre of Delta Corp's operations, serves as a compelling example. The company has intensified local outreach

Source: [People Matters, May 26, 2025](#)

Trump delays 50% tariffs on EU to July 9

President Donald Trump said Sunday that he agreed to an extension on the 50% tariff deadline on the European Union until July 9. "I received a call today from Ursula von der Leyen, President of the European Commission, requesting an extension on the June 1st deadline on the 50% Tariff with respect to Trade and the European Union," Trump wrote on Truth Social. "I agreed to the extension — July 9, 2025 — It was my privilege to do so," he added. Trump's post came after Von der Leyen said that she had a "good call" with Trump, but needed until July 9 to "reach a good deal. "The EU and US share the world's most consequential and close trade relationship," she wrote on X. "Europe is ready to advance talks swiftly and decisively," she continued. Trump imposed 20% tariffs on the EU as part of his sweeping "reciprocal tariffs," before slashing the rate down to 10% for 90 days on April 9. But Trump last week suggested a "straight 50% tariff" on the EU beginning on June 1, saying that the 27-nation

Source: [CNBC, May 25, 2025](#)

South Korea frontrunner Lee suggests extending U.S. tariff talks

South Korean presidential frontrunner Lee Jae-myung said on Sunday the deadline to reach a deal with the U.S. on President Donald Trump's trade tariffs needs to be reconsidered to find a mutually beneficial agreement between the two allies. Tariff negotiations with the United States will be one of the biggest challenges for the winner of the June 3 election, Lee told a press conference. The snap election was called after Yoon Suk Yeol was impeached as president and removed from office for briefly declaring martial law in December. Lee, from the main opposition Democratic Party of Korea, is leading in opinion polls over conservative contestants. Seoul and Washington have said they aim to craft a package on tariffs and economic cooperation by July 8. But the South Korean minister for trade and industry said recently that there was not enough time and delays would be possible due to the election.

Source: [CNBC, May 25, 2025](#)

Oil climbs after Trump extends EU trade talks deadline to July

Oil prices gained in early Asian trade on Monday after U.S. President Donald Trump extended a deadline for trade talks with the European Union, easing concerns about U.S. tariffs on the bloc that could hurt the global economy and fuel demand. Brent crude futures rose 37 cents, or 0.6%, to \$65.15 a barrel by 0001 GMT while U.S. West Texas Intermediate crude was up 34 cents, or 0.6%, at \$61.87 a barrel. "A nice push higher in crude oil and U.S. equity futures this morning after U.S. President Trump extended the deadline," IG market analyst Tony Sycamore said. Trump said he agreed to extend a deadline for trade talks with the European Union until July 9 after Ursula von der Leyen, president of the European Commission, said the bloc needed more time to strike a deal. Trade and tariff headlines, along with ongoing fiscal concerns are going to be the main wild card for risk sentiment and crude oil this week, Sycamore said. Brent and WTI extended gains after settling 0.5% higher on Friday as limited progress in U.S.-Iran nuclear talks alleviated concerns of more Iranian oil returning to global markets and as U.S.

Source: [Reuters, May 26, 2025](#)